

Living Hands Umbrella Trust

22 JULY 2022

STATUS REPORT - LIVING HANDS UMBRELLA TRUST

APPEAL: OLD MUTUAL UNIT TRUST MANAGERS LTD vs LIVING HANDS (PTY) LTD N.O. AND OTHERS CASE NO: 42728/2010

- Old Mutual has indicated that they will apply for leave to appeal against the ruling of Judge Siwendu. If granted, the matter will be referred to the Supreme Court of Appeal which will examine and review the judgment. The Supreme Court of Appeal achieves this by reading the record of proceedings of the lower court, which typically includes the orders issued, motions, evidence exhibits, and the full transcript of the hearing.
- 2. As soon as the Notice of Appeal is filed, Old Mutual has 90 days to "lodge a record." They then have a further 30 days to file the Notice of Appeal.
- 3. Keep in mind that an appeal is not a new trial. So, a new set of evidence cannot be introduced, nor can witnesses be called to testify.
- 4. Living Hands (Pty) Limited N.O. also has the same options available to oppose the appeal.
- 5. At the end of the process, the Supreme Court of Appeal may either uphold or reverse the decision made by the lower court or remand the issue back to the lower court.
- 6. In short, an appeal is a lengthy process, approximately one year to be finalised.

THE TRUSTEES

LIVING HANDS UMBRELLA TRUST